

COMMERCIAL PROPERTY RENTAL AGREEMENT

This **Commercial Lease Agreement** ("Agreement") is entered into at _____, this ____ day of _____, 20____ by and between _____, a _____ Company headquartered at _____, (Landlord) and _____ headquartered at _____ (Tenant).

Recitals

WHEREAS, Landlord owns and desires to lease to lessee the Aircraft (defined below) according to the terms of this Agreement; and

WHEREAS, Tenant desires to lease the Aircraft according to the terms of this Agreement and is legally empowered to do so; and

NOW THEREFORE, in consideration of the mutual covenants and promises set forth herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Landlord and Tenant agree as follows:

SECTION 1.

DEPOSIT

Renter agrees to pay Landlord a security deposit of \$_____ due upon the signing of this Agreement. Deposit will be refundable, in whole or in part, assuming _____, when this Agreement expires.

SECTION 2.

RENT

Renter agrees to pay Landlord rent in the amount of \$_____ every month on or by the _____, until this Agreement expires. Payment method must be **check, cash or money order**. Payments made more than _____ days late are subject to a \$_____ late fee. If Renter is more than _____ days late _____, Landlord has the right to find Renter in default of this Agreement, and may retain any deposit in full.

SECTION 3.

INSURANCE

Renter and Landlord each agree to hold an insurance policy on the Property in the amount of \$_____. Renter's policy must cover **all** personal items inside the property, while Landlord's policy must cover the physical location itself, as well as any personal property located within.